

3902.

APPROVAL, BONDS OF SEAMAN VILLAGE SCHOOL DISTRICT, ADAMS COUNTY, OHIO, \$1,381.52.

COLUMBUS, OHIO, February 4, 1935.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3903.

APPROVAL, BONDS OF BRONSON TOWNSHIP RURAL SCHOOL DISTRICT, HURON COUNTY, OHIO, \$1,506.06.

COLUMBUS, OHIO, February 4, 1935.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3904.

APPROVAL, BONDS OF MIAMI TOWNSHIP RURAL SCHOOL DISTRICT, CLERMONT COUNTY, OHIO, \$2,685.25.

COLUMBUS, OHIO, February 4, 1935.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3905.

DISAPPROVAL, BONDS OF MADISON RURAL SCHOOL DISTRICT, LAKE COUNTY, OHIO, \$3,100.63.

COLUMBUS, OHIO, February 4, 1935.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Re: Bonds of Madison Rural School District, Lake County, Ohio, \$3,100.63.

GENTLEMEN:—I have examined the transcript of the proceedings relating to the above bond issue.

These bonds are proposed to be issued under House Bill No. 11 of the third special session of the 90th General Assembly. The amount of this bond issue is the amount of the net floating indebtedness of this district as of July 1, 1934, as certified by the Auditor of State. It appears, however, that this district issued bonds under the provisions of House Bill No. 17 of the first special session of the 90th General Assembly in the sum of \$11,709.22.

Since the amount of this former issue, which is actually in excess of the limitations for unvoted indebtedness, is very much greater than the amount of the present bond