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APPROVAL—BONDS, VILLAGE OF MAYFIELD HEIGHTS, CUYAHOGA COUNTY, OHIO, \$150,000.00 DATED OCTO-BER 1, 1936.

COLUMBUS, OHIO, February 15, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

Gentlemen:

RE: Bonds of the Village of Mayfield Heights, Cuyahoga County, Ohio, \$150,000.00.

I have examined ten (10) transcripts of proceedings relative to the above bonds purchased by you. These bonds comprise part of the following ten issues of Refunding Bonds in the aggregate amount of:

> \$237,000.00 155,000.00 136,000.00 44,000.00 36,000.00 32,000.00 25,000.00 20,000.00 15,000.00 8,100.00

All of said bonds are dated October 1, 1936, and bear interest at the following rates:

 1
 ½%
 to
 January 1, 1939

 2
 %
 to
 January 1, 1942

 2
 ½%
 to
 January 1, 1947

 3
 %
 to
 January 1, 1952

 4
 %
 to
 January 1, 1957

 5
 %
 to
 January 1, 1961

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

> Respectfully, Thomas J. Herbert, Attorney General.

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