

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1446.

APPROVAL—BONDS OF MARGARETTA TOWNSHIP RURAL
SCHOOL DISTRICT, ERIE COUNTY, OHIO, \$5,000.00.

COLUMBUS, OHIO, November 9, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Margarett Twp. Rural School Dist.,
Erie County, Ohio, \$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of two issues of school building and equipment bonds in the aggregate amounts of \$70,000 and \$105,000, dated March 15, 1921, bearing interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.