

3153.

APPROVAL, BONDS OF CITY OF WOOSTER, WAYNE COUNTY, \$11,491.36

COLUMBUS, OHIO, February 25, 1926.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3154.

APPROVAL, BONDS OF GUERNSEY COUNTY, \$33,340.10.

COLUMBUS, OHIO, February 18, 1926.

Industrial Commission of Ohio, Department of Industrial Relations, Columbus, Ohio.

3155.

APPROVAL, BONDS OF GUERNSEY COUNTY, \$3,671.07.

COLUMBUS, OHIO, February 25, 1926.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

3156.

DISAPPROVAL, BONDS OF VILLAGE OF HEBRON, LICKING COUNTY,
\$3,800.00.

COLUMBUS, OHIO, February 25, 1926.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Re: Village of Hebron, Licking county, \$3,800.00.

GENTLEMEN:—An examination of the transcript for the foregoing issue of bonds discloses that the bond ordinance was passed on January 6, 1926, and provided that the bonds should be dated not later than January 20, 1926, and then provided that the bonds should mature beginning with March 1, 1929, and semi-annually thereafter until the last bond should mature on September 1, 1932.

Section 2295-12 as amended in 111 Ohio Law, page 88, provides:

“All bonds hereafter issued by any county, municipality, including charter municipalities, school district, township or other political subdivision, shall be serial bonds maturing in substantially equal semi-annual or annual installments. If issued with semi-annual maturities the first installment shall mature not earlier than the first day of March next following the fifteenth day of July next following the passage of the ordinance or resolution authorizing such bonds; and if issued with annual maturities, the first installment shall mature not earlier than the first day of the second September next following said fifteenth day of July. In either case the first installment shall mature not later than eleven months after said earliest date thereof.”