281.

BONDS—VILLAGE OF UNIVERSITY HEIGHTS, CUYAHOGA COUNTY, \$75,000.00.

COLUMBUS, OHIO, March 9, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.
Gentlemen:

RE: Bonds of the Village of University Heights, Cuyahoga County, Ohio, \$75,000.00.

The above purchase of bonds appears to be part of a \$485,000.00 issue of Refunding Bonds of the above village dated October 1, 1936. The transcript relative to this issue was approved by this office in an opinion to the State Teachers Retirement Board under date of November 4, 1936, being Opinion No. 6275.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said village.

Respectfully,
THOMAS J. HERBERT,
Attorney General.