

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2588.

APPROVAL.—BONDS, LIMA CITY SCHOOL DISTRICT, ALLEN COUNTY, OHIO, \$25,000.00, PART OF ISSUE DATED MARCH 1, 1938.

COLUMBUS, OHIO, June 13, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Lima City School Dist.,
Allen County, Ohio, \$25,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of deficiency bonds in the aggregate amount of \$47,600, dated March 1, 1938, bearing interest at the rate of $2\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.