

You have further submitted evidence indicating that plans were properly prepared and approved, notice to bidders was properly given, bids tabulated as required by law and the contract duly awarded. Also it appears that the laws relating to the status of surety companies and the workmen's compensation have been complied with.

Finding said contract and bond in proper legal form, I have this day noted my approval thereon and return the same herewith to you, together with all other data submitted in this connection.

Respectfully  
JOHN W. BRICKER,  
*Attorney General.*

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3360.

DISAPPROVAL, BONDS OF RUSSIA TOWNSHIP RURAL SCHOOL DISTRICT, LORAIN COUNTY, OHIO—\$4,334.08.

COLUMBUS, OHIO, October 29, 1934.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

Re: Bonds of Russia Township Rural School District, Lorain County, Ohio, \$4,334.08.

GENTLEMEN:—I have examined the transcript of the proceedings relating to the above bond issue.

The statement furnished me shows that funding indebtedness bonds were issued by this district in January, 1934, under the provisions of House Bill No. 17 of the first special session of the 90th General Assembly, in the amount of \$5316.82, of which amount \$216.82 has been paid. These bonds which are outstanding are all in excess of the debt limitations. Section 4 of the act under which the proposed bond issue is authorized provides that bonds shall be issued in the amount of the net floating indebtedness, as shown by the certificate of the Auditor of State, less any bonds that may have been issued under the provisions of any act of the 90th General Assembly which are in excess of the debt limitations.

Since the bonds which were issued under said House Bill No. 17, which are in excess of the limitations, are greater in amount than the amount of the net floating indebtedness of this district as of July 1, 1934, it follows that it will be impossible for this district to issue bonds under House Bill No. 11 of the third special session of the 90th General Assembly.

Respectfully,  
JOHN W. BRICKER,  
*Attorney General.*