

turity on September 1, 1928, and with four subsequent annual maturities.
Section 2295-12 G. C. provides:

"All bonds hereafter issued by any county, municipality, including charter municipalities, school district, township or other political subdivision, shall be serial bonds maturing in substantially equal semi-annual or annual installments. If issued with semi-annual maturities the first installment shall mature not earlier than the first day of March next following the fifteenth day of July next following the passage of the ordinance or resolution authorizing such bonds; and if issued with annual maturities, the first installment shall mature not earlier than the first day of the second September next following said fifteenth day of July. In either case the first installment shall mature not later than eleven months after said earliest date thereof."

Under the provisions of the foregoing section the latest maturity that could have been given to said bonds would have been on August 1, 1928.

In view of the fact that these bonds have not been issued with maturities in accordance with the statutory provision above recited, I am compelled to disapprove the same, and you are advised not to accept the said bonds.

Respectfully,
C. C. CRABBE,
Attorney General.

3557.

APPROVAL, BONDS OF VILLAGE OF LISBON, COLUMBIANA COUNTY,
\$7,110.00.

COLUMBUS, OHIO, July 29, 1926.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

3558.

APPROVAL, BONDS OF NEWTON FALLS CONSOLIDATED SCHOOL DISTRICT, TRUMBULL COUNTY, \$49,000.00.

COLUMBUS, OHIO, July 30, 1926.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.