1560 OPINIONS

1082.

BONDS — CITY OF CLEVELAND, CUYAHOGA COUNTY, \$5,000.00.

Columbus, Ohio, August 23, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio, \$5,000. (Unlimited.)

Gentlemen: I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of the city's portion of paving and sewer bonds in the aggregate amount of \$100,000, dated December 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

1083.

BONDS — AKRON CITY SCHOOL DISTRICT, SUMMIT COUNTY, \$5,000.00.

Columbus, Ohio, August 23, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

RE: Bonds of Akron City School District, Summit County, Ohio, \$5,000 (Limited)

Gentlemen: The above purchase of bonds appears to be a part of an issue of building bonds of the above school district dated October 1, 1923. The transcript relative to this issue was approved by this office in an opinion rendered to your Board under date of December 21, 1936, being Opinion No. 6554.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.