

4247.

APPROVAL, BONDS OF VALLEY RURAL SCHOOL DISTRICT, SCIOTO COUNTY, OHIO, \$8,336.86.

COLUMBUS, OHIO, May 8, 1935.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

4248.

APPROVAL, CONTRACT FOR HIGHWAY IMPROVEMENT IN BUTLER COUNTY, OHIO.

COLUMBUS, OHIO, May 9, 1935.

HON. JOHN J. JASTER, JR., *Director of Highways, Columbus, Ohio.*

4249.

MERGER—EFFECT OF MERGER OF FOREIGN CORPORATIONS UPON FEE PAYABLE TO SECRETARY OF STATE UNDER SECTION 8625-11 GENERAL CODE.

SYLLABUS:

Where the number of issued shares of a foreign corporation represented by property owned or used and business transacted in this state is increased as a result of another foreign corporation, heretofore qualified to do business in Ohio, merging with such corporation, in computing the fee based upon such increase under Section 8625-11, General Code, no deduction is authorized on account of such merging corporation having theretofore paid a fee based upon its issued shares being represented by property owned or used and business transacted in this state.

COLUMBUS, OHIO, May 10, 1935.

HON. GEORGE S. MYERS, *Secretary of State, Columbus, Ohio.*

DEAR SIR:—Your letter of recent date is as follows:

“Your informal opinion is respectfully requested with respect to the following situation.

‘A’ Company is a Delaware corporation which secured license under the Ohio foreign corporation act on June 5, 1929, such license being at the present time in good standing. The company regularly filed the reports required by G. C. 8625-7, the greatest proportion of shares allocated to Ohio by such re-