358 OPINIONS

288.

BONDS — VIENNA TOWNSHIP RURAL SCHOOL DISTRICT, TRUMBULL COUNTY, \$2,600.00.

COLUMBUS, OHIO, March 11, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Vienna Township Rural School District, Trumbull County, Ohio, \$2,600.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Deficiency Bonds in the aggregate amount of \$2,600.00, dated February 15, 1939, and bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.