2552 OPINIONS

bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

1544.

APPROVAL—BONDS OF FAIRVIEW SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO, \$8,000.00 (Unlimited).

COLUMBUS, OH10, November 26, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Fairview Village School Dist., Cuyahoga County, Ohio, \$8,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated December 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,
Herbert S. Duffy,
Attorney General.