2188 OPINIONS

ing bonds in the aggregate amount of \$56,000, dated October 1, 1939, and bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under said proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

1482.

BONDS—CITY OF TOLEDO, LUCAS COUNTY, \$106,000.00.

COLUMBUS, OHIO, November 29, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of Toledo, Lucas County, Ohio, \$106,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$106,000, dated October 1, 1939, and bearing interest at the rate of 4¼% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

1483.

BONDS—SOUTH EUCLID CITY SCHOOL DISTRICT, CUYA-HOGA COUNTY, \$11,000.00.

COLUMBUS, OHIO, November 30, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
Gentlemen:

RE: Bonds of South Euclid City School District, Cuyahoga County, Ohio, \$11,000.

I have examined the transcript of proceedings relative to the above