October 1, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY, Attorney General.

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3060.

APPROVAL—BONDS CUYAHOGA COUNTY, OHIO, \$285,000.00, PART OF ISSUE DATED OCTOBER 1, 1938.

COLUMBUS, OHIO, October 8, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. GENTLEMEN:

> RE: Bonds of Cuyahoga County, Ohio, \$285,000.00 (Outside 15 M. limitation).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds, Series A, dated October 1, 1938, bearing interest at the rate of  $3\frac{1}{2}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,

HERBERT S. DUFFY, Attorney General.

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