672 OPINIONS

2187.

APPROVAL—BONDS, SOUTHERN RURAL SCHOOL DISTRICT, MEIGS COUNTY, OHIO, \$8,970.00, DATED MARCH 1, 1938.

COLUMBUS, OHIO, March 30, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Southern Rural School District, Meigs County, Ohio, \$8,970.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated March 1, 1938, bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2188.

APPROVAL—BONDS, EUCLID VILLAGE SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO, \$1,000.00, PART OF ISSUE DATED JANUARY 1, 1930.

Columbus, Ohio, March 30, 1938.

Retirement Board, State Public School Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Euclid Village School Dist., Cuyahoga County, Ohio, \$1,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated January 1, 1930. The transcript relative