

issue was approved by this office in an opinion rendered to your board under date of December 22, 1936, being Opinion No. 6567.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

641.

APPROVAL—BONDS OF ST. ALBANS VILLAGE SCHOOL DISTRICT, LICKING COUNTY, OHIO, \$1,440.00 (Limited).

COLUMBUS, OHIO, May 24, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of St. Albans Village School Dist., Licking County, Ohio, \$1,440.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building bonds dated March 20, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.