

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of part improvement bonds, 3rd Series, 1937, in the aggregate amount of \$96,000, of an authorization of \$150,000, dated June 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

945.

APPROVAL—BONDS OF CITY OF AKRON, SUMMIT COUNTY,
OHIO, \$114,000.00 (Unlimited).

COLUMBUS, OHIO, July 30, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of City of Akron, Summit County, Ohio,
\$114,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of sewer bonds, 5th Series, 1937, in the aggregate amount of \$150,000 of an authorization of \$1,900,000, dated June 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.