

ary 1, 1939. The transcript relative to this issue was approved by this office in an opinion rendered to the State Public School Employes Retirement Board under date of April 29, 1939, being Opinion No. 500.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said village school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

523.

BONDS—FARMINGTON VILLAGE SCHOOL DISTRICT, TRUMBULL COUNTY, \$4,000.00.

COLUMBUS, OHIO, May 2, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Farmington Village School District, Trumbull County, Ohio, \$4,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building bonds in the aggregate amount of \$4,000.00, dated April 1, 1939, and bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.