

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building and equipment bonds in the aggregate amount of \$55,000, dated March 1, 1929, bearing interest at the rate of $5\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2476.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$4,000.00, PART OF ISSUE DATED JULY 1, 1934.

COLUMBUS, OHIO, May 18, 1938.

*Retirement Board, State Public School Employees Retirement System,
Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of City of Cleveland,
Cuyahoga County, Ohio, \$4,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated July 1, 1934. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of September 13, 1934, being Opinion No. 3203.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.