

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2333.

APPROVAL—BONDS, CITY OF TOLEDO, LUCAS COUNTY, OHIO, \$5,000.00, PART OF ISSUE DATED SEPTEMBER 1, 1926.

COLUMBUS, OHIO, April 19, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Toledo, Lucas County, Ohio,
\$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of public playground bonds in the aggregate amount of \$17,500.00, dated September 1, 1926, bearing interest at the rate of $4\frac{3}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.