1770 OPINIONS

1015.

APPROVAL—BONDS OF CUYAHOGA FALLS CITY SCHOOL DISTRICT, SUMMIT COUNTY, OHIO, \$3,000.00.

COLUMBUS, OHIO, August 16, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Cuyahoga Falls City School Dist., Summit County, Ohio, \$3,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated April 1, 1933. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of September 12, 1933, being Opinion No. 1549.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

1016.

APPROVAL—BONDS OF CITY OF PORTSMOUTH, SCIOTO COUNTY, OHIO, \$5,000.00.

COLUMBUS, OHIO, August 16, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Portsmouth, Scioto County, Ohio, \$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$900,000, dated January 1, 1928, bearing interest at the rate of $4\frac{1}{4}\%$ per annum.