

1236.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$1,000.00.

COLUMBUS, OHIO, September 27, 1939.

Retirement Board, School Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Akron, Summit County, Ohio,
\$1,000.

The above purchase of bonds appears to be part of a \$300,000 issue of sewage disposal bonds of the above city dated April 1, 1922. The transcript relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of September 8, 1931, being Opinion No. 3542.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1237.

BONDS—BAY VILLAGE, CUYAHOGA COUNTY, \$14,000.00.

COLUMBUS, OHIO, September 27, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Bay Village, Cuyahoga County, Ohio,
\$14,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds, Series B, in the aggregate amount of \$14,000, dated October 1, 1939, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,
Attorney General.