

I have examined the transcripts of proceedings relative to the above bonds purchased by you. These bonds comprise parts of three issues of bonds dated December 1, 1932, bearing interest at the rate of 6% per annum, as follows: (1) Street opening bonds, second series, aggregate \$400,000, of a \$2,500,000 authorization; (2) City's portion, paving and sewer bonds, second series, aggregating \$700,000, of a \$5,000,000 authorization; and (3) General sewer bonds, fourth series, aggregate \$200,000 of a \$5,000,000 authorization.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2237.

APPROVAL—BONDS, PERRY TOWNSHIP RURAL SCHOOL DISTRICT, MUSKINGUM COUNTY, OHIO, \$19,000.00, DATED DECEMBER 1, 1937.

COLUMBUS, OHIO, April 6, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Perry Twp. Rural School Dist.,
Muskingum County, Ohio, \$19,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated December 1, 1937, bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.