

school district have voted an issue of \$410,000.00. The bond resolution provides for the issuance of \$50,000.00 for acquiring sites; \$290,000.00 for the construction of a fireproof school house; \$70,000.00 for furnishing the school house, and also provides for an additional sum of \$11,360.37 to care for interest maturing previous to the receipt of taxes.

Section 2295-11, General Code, provides:

“The cost of construction of any building, utility or improvement may be construed to include interest payable during construction on bonds issued for such construction. A sum not to exceed one year’s interest on any bond issue may be included in the amount of the issue to the extent necessary to care for interest maturing previous to the receipt of the taxes or assessments from which such interest is to be ultimately paid.”

It is therefore observed that under the provisions of this section interest may be included as part of the cost of construction but not for an additional amount to the sum for which the electors have approved the issue.

You are therefore advised that this school district has exceeded its authority in the issuance of bonds in excess of \$410,000.00. As the total issue of \$421,360.37 cannot be divided, you are therefore advised not to purchase the bonds as certified to this department by your resolution of purchase.

Respectfully,
C. C. CRABBE,
Attorney-General.

2298

APPROVAL, THE FOLLOWING LEASES: 1 OHIO CANAL LEASE; 1 MIAMI & ERIE CANAL LEASE; 1 HOCKING CANAL LEASE; 1 BUCKEYE LAKE LEASE AND 1 LAKE ST. MARYS LEASE.

COLUMBUS, OHIO, March 18, 1925.

Department of Highways and Public Works, Division of Public Works, Columbus, Ohio.

GENTLEMEN:—I have your letter of March 9, 1925, in which you enclose the following leases in triplicate, for my approval:

OHIO CANAL	VALUATION
McKinney Steel Co., Land in Cleveland.....	\$114,666 67
Eugene Catee, Land in Scioto County.....	100 00
MIAMI & ERIE CANAL	
P. C. C. & St. L. R. R., Land in Middletown.....	2,000 00
HOCKING CANAL	
J. D. Shaw, Land in Hocking County.....	125 00
BUCKEYE LAKE	
Arthur McBryde, cottage site and landing.....	200 00
Ellen M. Connolly, cottage site and landing.....	400 00

LAKE ST. MARYS	VALUATION
Harry W. Pence, cottage site and landing-----	\$200 00
John R. Coffin, cottage site and landing-----	200 00
Fred J. Mackenbach, cottage site and landing-----	400 00

I have carefully examined said leases, find them correct in form and legal, and am therefore returning the same with my approval endorsed thereon.

Respectfully,
C. C. CRABBE,
Attorney-General.

2299.

APPROVAL, BONDS OF RICHMOND TOWNSHIP RURAL SCHOOL DISTRICT, ASHTABULA COUNTY, \$55,000.00.

COLUMBUS, OHIO, March 19, 1925.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

2300.

APPROVAL, BONDS OF VILLAGE OF MAPLE HEIGHTS, CUYAHOGA COUNTY, \$183,861.34.

COLUMBUS, OHIO, March 19, 1925.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

2301.

APPROVAL, BONDS OF WINDSOR TOWNSHIP RURAL SCHOOL DISTRICT, ASHTABULA COUNTY, \$50,000.00.

COLUMBUS, OHIO, March 19, 1925.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

2302.

APPROVAL, BONDS OF VILLAGE OF GARFIELD HEIGHTS, CUYAHOGA COUNTY, \$42,000.00.

COLUMBUS, OHIO, March 19, 1925.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.