

41.

APPROVAL—BONDS, VILLAGE OF UNIVERSITY HEIGHTS,
CUYAHOGA COUNTY, OHIO, \$9,000.00, DATED OCTOBER
1, 1938.

COLUMBUS, OHIO, January 26, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the Village of University Heights, Cuya-
hoga County, \$9,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Re-funding Bonds in the aggregate amount of \$135,400.00, dated October 1, 1938, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,
Attorney General.