

1365.

NOTES — DELINQUENT TAX ANTICIPATION, BEDFORD CITY SCHOOL DISTRICT, CUYAHOGA COUNTY, \$14,845.00.

COLUMBUS, OHIO, October 31, 1939.

*Retirement Board, State Teachers' Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Delinquent Tax Anticipation Notes of Bedford City School District, Cuyahoga County, Ohio, \$14,845.

I have examined the transcript of proceedings relative to the above notes purchased by you. These notes comprise all of an issue of delinquent tax anticipation notes in the aggregate amount of \$14,845.00, dated July 1, 1939, and bearing interest at the rate of 4% per annum.

Said notes are not general obligations of the school district, and are not to be serviced by any current or future tax levies. They are issued under and pursuant to the provisions of Section 2293-43a of the General Code (Amended Senate Bill No. 103, 93rd General Assembly), are payable only from the unpledged delinquent taxes in anticipation of the collection and distribution of which they are issued, and, under the express terms of the said law, are lawful investments of your board.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

1366.

BONDS—CITY OF HAMILTON, BUTLER COUNTY, \$31,000.00.

COLUMBUS, OHIO, October 31, 1939.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of the City of Hamilton, Butler County, Ohio, \$31,000.

The above purchase of bonds appears to be a part of a \$307,000 issue of storm sewer bonds of the above city dated April 1, 1927. The transcript relative to this issue was approved by this office in an opinion

rendered to the Public Employes Retirement Board under date of October 27, 1939, being Opinion No. 1354.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

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1367.

BONDS—DAYTON CITY SCHOOL DISTRICT, MONTGOMERY  
COUNTY, \$2,000.00.

COLUMBUS, OHIO, October 31, 1939.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of Dayton City School District, Mont-  
gomery County, Ohio, \$2,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school improvement and building bonds in the aggregate amount of \$300,000, dated January 15, 1925, and bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*