OPINIONS

378

1959.

APPROVAL—BONDS SUMMIT COUNTY, OHIO, \$500,000.00, DATED OCTOBER 1, 1937.

COLUMBUS, OHIO, February 21, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Summit County, Ohio, \$500,000.00 (29% inside 10 mill limitation; 71% inside 15 mill limitation.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated October 1, 1937, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

1960.

APPROVAL—BONDS CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$8,000.00, PART OF ISSUE DATED FEBRUARY 1, 1929.

COLUMBUS, OHIO, February 21, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$8,000.00.

The above purchase of bonds appears to be part of an issue of bonds