

issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,
Attorney General

227.

APPROVAL—BONDS OF CITY OF PORTSMOUTH, SCIOTO COUNTY, OHIO, \$56,000.00. (Limited).

COLUMBUS, OHIO, March 10, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Portsmouth, Scioto County, Ohio,
\$56,000.00. (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$124,000.00, dated March 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General

228.

APPROVAL—BONDS OF CITY OF PORTSMOUTH, SCIOTO COUNTY, OHIO, \$41,000.00. (\$36,000.00 inside 10 mill; \$77,000.00 inside 15 mill).

COLUMBUS, OHIO, March 10, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.