6633.

DISAPPROVAL—BONDS OF CHESTER TOWNSHIP RURAL SCHOOL DISTRICT, CLINTON COUNTY, OHIO, \$24,000.00.

COLUMBUS, OHIO, January 8, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Chester Township Rural School Dist., Clinton County, Ohio, \$24,000.00.

I have examined the transcript of proceedings relative to the above bond issue.

\$23,000 of this bond issue was to be used for construction and \$1000 for the purchase of equipment. The certificate of the fiscal officer certified that the maximum maturity is 25 years and this maximum maturity was used in the resolution of necessity, resolution to proceed with the election, the notice of election and on the ballot. Since \$1,000 of this money is to be used for equipment, the maximum maturity of which is ten years, the maximum maturity of this bond issue could not be 25 years, and since the Supreme Court in the case of State, ex rel. v. Rees, 125 O. S. 578, has held that this maximum maturity as submitted to the electors can neither be increased nor lessened, it is my advice that you do not purchase these bonds.

Respectfully,

JOHN W. BRICKER,

Attorney General.

6634.

APPROVAL—PROPOSED AGREEMENT COVERING ELIMINATION OF GRADE CROSSING IN CLEVELAND, CUYAHOGA COUNTY, OHIO.

Columbus, Ohio, January 8, 1937.

HON. JOHN JASTER, JR., Director of Highways, Columbus, Ohio.

DEAR SIR: You have submitted for my consideration a proposed agreement by and between the Director of Highways, the City of Cleveland, and the New York Central Railroad Company, covering the elimination of the grade crossing over the tracks of said company on State