

funding bonds in the aggregate amount of \$350,000.00, dated September 1, 1938, bearing interest at the rate of $2\frac{3}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

3122.

APPROVAL—BONDS COLUMBIA TOWNSHIP RURAL SCHOOL DISTRICT, LORAIN COUNTY, OHIO, \$60,000.00, DATED SEPTEMBER 15, 1938.

COLUMBUS, OHIO, October 21, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Columbia Twp. Rural School District,
Lorain County, Ohio, \$60,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated September 15, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.