812 OPINIONS

648.

BONDS-CITY OF AKRON, SUMMIT COUNTY, \$13,000.00.

COLUMBUS, OHIO, May 25, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of Akron, Summit County, Ohio, \$13,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of sewer bonds in the aggregate amount of \$337,000 of a \$1,900,000 voted authorization, dated April 1, 1938, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

649.

BONDS—WHEELERSBURG RURAL SCHOOL DISTRICT, SCIOTO COUNTY, \$17,000.00.

Columbus, Ohio, May 25, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Wheelersburg Rural School District, Scioto County, Ohio, \$17,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building, equipment and site bonds in the aggregate amount of \$17,000, dated May 1, 1939, and bearing interest at the rate of $3\frac{1}{4}$ % per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds

issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

650.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$5,000.00.

COLUMBUS, OHIO, May 25, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of the City of Akron, Summit County, Ohio, \$5,000.

The above purchase of bonds appears to be part of a \$835,000 issue of grade crossing elimination bonds of the above city dated April 1, 1925. The transcript relative to this issue was approved by this office in an opinion rendered to the Auditor of State under date of January 27, 1932, being Opinion No. 3998.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

651.

BONDS—VILLAGE OF UNIVERSITY HEIGHTS, CUYAHOGA COUNTY, \$7,000.00.

Columbus, Оню, Мау 25, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of the Village of University Heights, Cuyahoga County, Ohio, \$7,000.00.

The above purchase of bonds appears to be part of a \$135,400 issue of refunding bonds of the above village dated October 1, 1938. The