356 OPINIONS

286.

BONDS—HARRISON RURAL SCHOOL DISTRICT, PERRY COUNTY, OHIO, \$29,000.00.

COLUMBUS, OHIO, March 10, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Harrison Rural School District, Perry County, Ohio, \$29,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Refunding Bonds in the aggregate amount of \$29,000.00, dated February 1, 1939, and bearing interest at the rate of  $4\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds

issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.