1350 OPINIONS

2689.

APPROVAL—AGREEMENT, STATE OF OHIO, THROUGH DIRECTOR OF HIGHWAYS, ELIMINATION GRADE CROSSING OVER TRACKS N. Y. CENTRAL RAILROAD COMPANY AND TOLEDO ANGOL AND WESTERN RAILWAY COMPANY, STATE HIGHWAY No. 55, DESIGNATED POINT SOUTH OF TOLEDO AND OTTAWA HILLS, LUCAS COUNTY. OHIO.

Columbus, Ohio, July 12, 1938.

Hon. John Jaster, Jr., Director of Highways, Columbus, Ohio.

DEAR SIR: You have submitted for my approval as to form a copy of a proposed agreement to be executed in triplicate providing for the elimination of the grade crossing over the tracks of the N. Y. Central Railroad Company and the Toledo Angol and Western Railway Company on State Highway No. 55, located at a point just south of Toledo and Ottawa Hills in Lucas County, Ohio.

Upon examination, I find said agreement in proper legal form and it is my opinion that when the same is properly executed on behalf of the State of Ohio, it will constitute a binding contract by and between the parties thereto.

1, therefore, hereby approve said agreement as to form and am returning the same herewith.

Respectfully,
Herbert S. Duffy,
Attorney General.

2690.

STATE BANKS—MEMBERS OF FEDERAL RESERVE SYSTEM—NOT SUBJECT TO UNEMPLOYMENT COMPENSATION ACT FOR PERIOD DECEMER 21 TO DECEMBER 31, 1936 - BECAUSE INSTITUTIONS WERE NOT SUBJECT TO EXCISE TAX LEVIED BY SECTION 901 OF FEDERAL SOCIAL SECURITY ACT.

## SYLLABUS:

State banks, members of the Federal Reserve System, are not subject to the Unemployment Compensation Act for the period from December