2210 OPINIONS

School Building Equipment Bonds in the aggregate amount of \$117,000.00, dated November 1, 1938, and bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

3349.

A PPROVAL—BONDS SPRINGFIELD RURAL SCHOOL DISTRICT, SUMMIT COUNTY, OHIO, \$67,000.00, DATED SEPTEMBER 1, 1938.

Columbus, Ohio, December 8, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Springfield Rural School District, Summit County, Ohio, \$67,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of School Site, Building and Equipment bonds in the aggregate amount of \$67,000.00, dated September 1, 1938, and bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.