

\$1,230,000. Therefore, under this section, the board of education of said district was authorized to issue bonds to an amount not greater than \$2,460.00.

The board of education could, under section 7625 et seq. of the General Code, after first submitting the question of a bond issue to the electors and securing their approval, have issued bonds to the amount of the issue under consideration. There is, however, nothing in the transcript which discloses that the question of issuing said bonds was ever submitted to a vote of the electors of the district. The board of education was therefore without authority to issue bonds in the amount of the issue under consideration, and I advise that you decline to accept the same.

Respectfully,
 JOHN G. PRICE,
Attorney-General.

2708.

APPROVAL, BONDS OF CLEARCREEK TOWNSHIP RURAL SCHOOL DISTRICT IN AMOUNT OF \$5,500.

COLUMBUS, OHIO, December 16, 1921.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

2709.

DISAPPROVAL, BONDS OF WAYNE RURAL SCHOOL DISTRICT, CHAMPAIGN COUNTY, IN AMOUNT OF \$5,000.

COLUMBUS, OHIO, December 17, 1921.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

Re: Bonds of Wayne Rural School District, Champaign county, in the amount of \$5,000.

GENTLEMEN:—The bond resolution, a copy of which is set forth in the transcript for the above bond issue, recites the said bonds are issued under authority of House Bill No. 254, passed April 20, 1921. Under the legislative act referred to, the board of education may issue bonds to meet deficiencies for the year ending July 1, 1921.

In order, however, to acquire authority to issue bonds under said act, the board of education must strictly comply with the essential requirements thereof.

Sections 2 and 3 of House Bill No. 254 provide as follows:

“Section 2. The board of education of a subdivision by resolution may direct the clerk of the subdivision to make up a financial statement of such subdivision as of the 1st day of March, 1921. Such clerk shall immediately make up and file such statement with the president of the board of education of the subdivision. Such statement shall contain: