

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building bonds dated May 1, 1937, bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

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APPROVAL—BONDS OF MIDDLEBURG HEIGHTS VILLAGE,
CUYAHOGA COUNTY, OHIO, \$16,000.00.

COLUMBUS, OHIO, August 11, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Middleburg Heights Village, Cuyahoga
County, Ohio, \$16,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above village dated March 1, 1931. The transcript relative to this issue was approved by this office in an opinion rendered to the Auditor of State under date of January 9, 1932, being Opinion No. 3936.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,
Attorney General.