1254 OPINIONS

2623.

APPROVAL—BONDS, OAK HILL VILLAGE SCHOOL DISTRICT, JACKSON COUNTY, OHIO, \$8,000.00, PART OF ISSUE DATED APRIL 1, 1922.

Columbus, Ohio, June 22, 1938.

Public Employes Retirement Board, Columbus, Ohio. Gentlemen:

RE: Bonds of Oak Hill Village School Dist., Jackson County, Ohio, \$8,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building bonds in the aggregate amount of \$43,000, dated April 1, 1922, bearing interest at the rate of 5½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
Herbert S. Duffy,
Attorney General.

2624.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$15,000.00, PART OF ISSUE DATED SEPTEMBER 1, 1934.

Columbus, Ohio, June 22, 1938.

Public Employes Retirement Board, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$15,000.00.

The above purchase of bonds appears to be part of an issue of bonds