

bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

1225.

BONDS—CITY OF YOUNGSTOWN, MAHONING COUNTY,  
\$50,000.00.

COLUMBUS, OHIO, September 25, 1939.

*Retirement Board, Public Employes Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of the City of Youngstown, Mahoning County,  
Ohio, \$50,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of a \$253,000 issue of a \$303,000 authorization of refunding bonds, dated September 1, 1939, and bearing interest at the rate of  $2\frac{3}{4}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

1226.

TAX BUDGET—DULY ADOPTED BY TAXING AUTHORITY—  
CONTROL LOST BY SUCH AUTHORITY WHEN BUDGET  
SUBMITTED TO COUNTY AUDITOR—DUTY TO AUTHOR-  
IZE BY ORDINANCE OR RESOLUTION TAX LEVIES—  
STATUS WHEN BOARD OF EDUCATION ADOPTS TAX  
BUDGET—TAX WITHIN SCHOOL DISTRICT—AUTHOR-  
ITY—COUNTY AUDITOR—COUNTY BUDGET COMMIS-  
SION TO GIVE CONSIDERATION.

*SYLLABUS:*

1. *When a tax budget is duly adopted by the taxing authority of a taxing subdivision or other taxing unit, all control over the same for tax rate making purposes is lost by the said taxing authority so soon as it is*