

1952.

## BOND FORMS—CONTRACT—SPECIFICATIONS—CORRECTED.

COLUMBUS, OHIO, April 10, 1928.

HON. GEORGE F. SCHLESINGER, *Director of Highways, Columbus, Ohio.*

DEAR SIR:—Receipt is acknowledged of your communication of April 4, 1928, enclosing for my approval revised specifications, contract and bond forms.

It has been deemed advisable to make several additions and corrections to these specifications and where additions or corrections have been made, the same have been accomplished by the making of pencil notations appearing in the body of the specifications.

Likewise, in conformity with your request, there has been prepared in conjunction with the engineers of your department a bond form covering grade elimination projects as required by Section 1208 of the General Code. This form is herewith submitted with the specifications, contract and bond forms as corrected.

Respectfully,  
EDWARD C. TURNER,  
*Attorney General.*

1953.

## TAXATION—STOCK OF FOREIGN CORPORATION PURCHASED THROUGH BROKER—MUST BE LISTED.

## SYLLABUS:

*Where stock in a foreign corporation has been purchased through brokers and the brokers either advance or borrow part or all of the purchase price and hold or pledge the certificates of the stock as collateral security for the payment of the purchase price, such purchaser is the owner of such stock within the meaning of Section 5328, General Code, and is required to list same for taxation, if so held on tax listing day.*

COLUMBUS, OHIO, April 11, 1928.

*The Tax Commission of Ohio, Columbus, Ohio.*

GENTLEMEN:—This will acknowledge receipt of your recent communication which reads:

“We are sending you a letter received at our office relative to the taxability of certain stocks of foreign corporations.

You will note by the enclosed letter that an order was passed through a Cincinnati office that the New York office should purchase certain shares of foreign corporation stock. The purchaser had deposited with the Cincinnati office certain shares of stock as security. The specific question is: ‘Should the person in Cincinnati who had placed the order with the New York firm have listed this stock on tax listing day for the purpose of taxation?’”