

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

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1590.

BONDS—EUCLID VILLAGE SCHOOL DISTRICT, \$1,000.00.

COLUMBUS, OHIO, December 19, 1939.

*Retirement Board, School Employes' Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Euclid Village School District, \$1,000.00.

The above purchase of bonds appears to be part of a \$400,000 issue of bonds of the above city dated February 1, 1925. The transcript relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of October 17, 1929, being Opinion No. 1057.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said village school district.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

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1591.

BONDS—CITY OF CANTON, STARK COUNTY, \$15,000.00.

COLUMBUS, OHIO, December 19, 1939.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of the City of Canton, Stark County, Ohio,  
\$15,000.00.

The above purchase of bonds appears to be part of a \$260,000 issue of sewage disposal bonds of the above city dated September 1, 1913. The transcript relative to this issue was approved by this office in an opinion

rendered to your Commission under date of June 10, 1935, being Opinion No. 4327.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

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1592.

BONDS—VILLAGE OF SOUTH EUCLID, CUYAHOGA  
COUNTY, \$41,000.00.

COLUMBUS, OHIO, December 19, 1939.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of the Village of South Euclid, Cuyahoga  
County, \$41,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of a \$126,000 issue of refunding bonds, dated July 1, 1938, and bearing interest at the rate of 1½% for first three years; 2% for next three years, 2½% for next four years, 3% for next five years, 4% for next five years, and 5% for last ten years.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*